The Exchange
55 Westlands Road
P. O. BOX 43633 – 00100 (GPO)
Nairobi, Kenya
Tel: +254 (020) 283 1000
Mobile: +254(0) 100 849 765
Email: raksecretariat@nse.co.ke
Website: https://rak.co.ke/

APPLICATION FOR MEMBERSHIP

Company Name: _____

Physical Address: _____

Postal Address: _____

Telephone Number: _____Mobile Number: _____

Email Address: _____Website: _____

Branch Office (s): _____

Nature of Business (please tick where appropriate)

- ☐ REIT Issuer/ Promoter
- ☐ REIT Manager
- ☐ REIT Trustee
- ☐ Real Estate Investor
- ☐ Property Developers
- ☐ Property Managers
- ☐ Real Estate Agents
- ☐ Commercial Bank
- ☐ Pension Fund
- ☐ Insurance Company
- ☐ SACCO
- ☐ Association
- ☐ Investment/Asset/Fund Manager
- ☐ Brokerage Firm
- ☐ Investment Bank
- ☐ Transaction Advisor
- ☐ Financial Institutions (credit unions, trust companies, mortgage loan companies, building societies, etc.)
- ☐ Professional Firms/Advisory Service Providers (lawyers, architects, quantity surveyors, valuers, contractor firms, project managers, urban planners, auditors, structural engineers etc.)
- ☐ Industry Suppliers (manufacturers, building and construction material/service providers)
- ☐ Government Agencies and Parastatals
- ☐ Individual (please specify nature of business)

_____

- ☐ Others (please specify)

_____

MEMBER CONTACT PERSON(S) TO RAK:

	CONTACT NO. 1	**CONTACT NO. 2**
Full Names:		
Position/Designation:		
Office Telephone:		
Mobile Number:		
Email Address:		

MEMBERSHIP CATEGORIES

Please tick against your preferred category of interest. More information on membership categories is provided further below									
	CORPORATE MEMBERSHIP		**AFFILIATE MEMBERSHIP**		**ASSOCIATION MEMBERSHIP**		**ACADEMIC MEMBERSHIP**		**INDIVIDUAL MEMBERSHIP**	
TOTAL FEE	**Kshs. 150, 000**		**Kshs. 200,000**		**Kshs. 75, 000**		**Kshs. 40,000**		**Kshs. 20, 000**	

MEMBERSHIP QUALIFICATION

The procedure for application for membership shall be as follows:

- Applicants shall complete this form and remit the applicable subscription fees.
- The Membership and Events Sub-Committee shall approve all applications subject to no objections raised by the Main Committee. Any applications submitted that are rejected will have their fees reimbursed in full.
- Companies must provide a copy of their company Certificate of Registration/Incorporation and KRA pin certificate and Individuals must provide a copy of their Identification Card upon submission of a completed form and remittance of applicable subscriptions fees.

SUBSCRIPTION FEES ARE PAYABLE VIA:

BANK
Account name: REITS ASSOCIATION OF KENYA
Bank: Co-operative Bank Kenya
Branch: Westlands
Branch Code: 00011036
Account number: 01120587895400
Swift code: KCOOKENA

OR

MPESA:
Paybill: 807804
Account Name: Please enter your Company Name

Qualification for Corporate Membership

- Corporate Membership shall be open to any company, partnership, sole proprietorship, government agency, or other body or person that is duly incorporated, constituted, registered or otherwise legally recognized by the relevant competent authority, where such incorporation, constitution, registration or recognition is applicable, and that is engaged in any of the following areas: real estate investment trusts, property development, real estate investment, investment banking, REIT trusteeship, REIT management, REIT promotion, fund management, stock brokerage or securities exchanges.
- An applicant for Corporate Membership shall be a business or other entity that is either duly incorporated or otherwise duly registered with the relevant regulatory or other competent authorities, where such incorporation or registration is required or applicable.

Qualification for Affiliate Membership

- Affiliate Membership shall be open to any business, firm, partnership, company, organization or other entity that provides professional, technical, advisory, operational or other support services within or to the real estate investment trust (REIT) sector.
- Eligible service providers may include, without prejudice to the generality of the foregoing, legal advisers, accountants, auditors, valuers, property managers, real estate agents, consultants, custodians, financial advisers, information technology service providers, and other persons or entities providing services in connection with the establishment, structuring, promotion, management, operation, administration or regulation of REITs.
- An applicant for Affiliate Membership shall be duly incorporated or otherwise duly registered with the relevant regulatory or other competent authorities, where such incorporation or registration is required or applicable.

Qualification for Association Membership

- Association Membership shall be open to any organization, alliance, coalition, professional body, network or other association, whether incorporated or otherwise duly registered or legally recognized by the relevant competent authority, where applicable, that is involved in or deals with real estate investment trusts, property development, real estate investment, investment banking, REIT trusteeship, REIT management, REIT promotion, fund management, stock brokerage or securities exchanges, and that is duly incorporated or otherwise duly registered with the relevant regulatory or other competent authorities, where such incorporation or registration is required or applicable.
- No political party or other organization having political objectives shall be eligible for Association Membership.

Qualification for Academic Membership

- Academic Membership shall be open to any academic, educational, training or research institution or organisation, however constituted, organised or registered, that is involved in the real estate sector through academic, educational, training, research, policy or related programmes or activities.
- Without limiting the generality of the foregoing, Academic Membership shall include think tanks, policy institutes and similar organisations that undertake research, policy analysis, advocacy or other programmes relating to real estate or the real estate industry.

Qualification for Individual Membership

- Any individual doing business in the REITs sub sector and the real estate development industry in Kenya or any other country as permissible by the committee.
- The individual must be over 18 years old.

Renewal

Membership renewal payments shall be made on or before 15th January annually, with an allowance of up to one month, after which members who have not paid will be removed from RAK's directory of members in good standing and will cease to enjoy member benefits.

Payment Method

Payments shall be made by the following means: RTGS, EFT, cheque or M-pesa. No cash payments will be acceptable.

Cancellation Policy

Members wishing to cancel their subscription should give the committee one-month written notice of their intention to do so.

Data Protection and Privacy

RAK is committed to protecting the privacy and personal data of its members and applicants. The information collected through this Membership Form will be processed and used for purposes related to the administration and management of membership, communication with members, provision of member services and benefits, compliance with applicable legal and regulatory requirements, and other legitimate purposes connected with RAK's activities.

RAK will collect, store, use and otherwise process personal and organisational information in accordance with applicable data protection laws and the **RAK Data Protection and Privacy Notice**, which is available on the RAK website. By submitting this Membership Form, the applicant acknowledges and agrees that the information provided may be processed in accordance with the RAK Data Protection and Privacy Policy.

APPLICANT DECLARATION: I have carefully read and understood the application for membership in accordance with the terms of the Constitution of REITs Association of Kenya. I understand that RAK may invite inquiries and comments on my membership. I understand that any such information obtained will be held in strict confidence.

FULL NAME: _____

SIGNATURE: _____ **DATE:** _____

FEEDBACK SECTION

How did you hear about RAK?

_____

What are your expectations of your membership with us?

_____

_____

FOR OFFICIAL USE ONLY

RECEIVED BY SECRETARIAT: _____ **SIGNATURE:** _____

RECEIPT NO.: _____ **DATE:** _____

APPROVAL:

CHAIR, MEMBERSHIP & EVENTS COMMITTEE: _____
