



PRESS RELEASE

REITs Association of Kenya Forges Strategic Partnership with Strathmore University

Nairobi, 12 September 2023... The REITs Association of Kenya (RAK) and Strathmore University have signed a Memorandum of Understanding (MoU) to collaborate on research and allied endeavours that will promote the growth of the Real Estate Investment Trusts (REITs) in Kenya.

The collaboration between these two organizations will involve several key initiatives aimed at fostering mutually beneficial engagements and enhancing access to strategic networks and shared resources. This partnership will also serve as a platform for the exchange of knowledge and information regarding innovative experiences and critical development issues related to Real Estate Investment Trusts (REITs). Through these efforts, we aim to create a more skilled and resourceful workforce while addressing critical issues in the real estate market.

Publication endeavours are set to receive a significant boost as RAK collaborates with Strathmore University to disseminate industry insights, research findings, and informative publications. This joint effort aims to empower stakeholders with the latest trends and developments in the real estate and REITs domain.

The Chairman of the REITs Association of Kenya, Mr. Kenneth Masika expressed his enthusiasm for this collaboration, stating, "We are thrilled to embark on this groundbreaking partnership with Strathmore University. Our shared goal is to elevate industry knowledge, explore inventive investment prospects, and actively contribute to evidence-based policy development for the sustainable advancement of the real estate sector. Through the combined efforts of our expertise and resources, we are confident that our collaboration will serve as a catalyst for substantial transformation, innovation, and growth within the real estate sector."

Speaking during the MoU signing event, Dr. Angela Ndunge, Deputy Executive Dean at Strathmore University Business School noted the university's commitment to developing great African leaders over the years. "Since the inception of Strathmore University Business School in 2005, we have consistently trained numerous business executives in international executive management and leadership courses across the African continent," she noted.

About Strathmore University Business School

In its endeavor to transform leadership in Africa in the 21st Century, Strathmore University Business School (SBS) has taken the responsibility of influencing the leadership of public and private sectors across the continent. This is the overarching mission at SBS, Service to Society through the development of international executive business management and leadership programmes. Since its inception in 2005 and coming at a time when the world and Africa face extraordinary challenges, SBS's mission to develop transformative business leaders is even more relevant. Using globally tried and tested teaching methodology using case studies, using both local and international faculty, while at the same time partnering with local industry experts who draw and localize the experiences on the ground, we ensure that our programs foster a culture of continuous learning. For more information on SBS, see <http://sbs.strathmore.edu/>



About the REITS ASSOCIATION OF KENYA (RAK)

The REITS Association of Kenya (RAK) is a professional body representing stakeholders in the real estate investment trust sector. It was established in 2017 primarily to promote the growth of REITs in the Kenyan market. RAK does this by establishing a framework for the development of REITs, creating forums for potential issuers, investors, and regulators to engage, partnering with other REIT associations around the world, and catalyzing knowledge transfer and learning experiences, among other initiatives. RAK's membership consists of leading real estate developers, financial institutions and other supporting organizations in Kenya. For more information contact raksecretariat@nse.co.ke.