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Open Africa Roundtable:
AFFORDABLE HOUSING EAST AFRICA
Tuesday 30 April 2019 (The Tribe Hotel, Nairobi, Kenya)

08.00-09.15 *Registration & networking*

09.15-09.30

Word of thanks from Organizer:

Andrew Davies, Head of Events, **Open Africa**

Opening Statements:

Madhur Ramrakha, Board Treasurer, **Kenya Green Building Society (KBGS)**

09.30-10.00 ***Opening address:***

Delivering government affordable housing (social housing; civil servant rental / for sale schemes)

How is government going to make the market attractive for private sector developers who have expertise in this area?

Proposed Speakers:

Charles Hinga Mwaura, Principal Secretary, **State Department For Housing and Urban Development**,
Arch. Mackenzie Kiilu, Board Member, National Construction Authority (NCA) representing PS **State Department of Housing and Urban Development**

10.00-10.45 ***Panel Discussion:***

Delivering private sector affordable housing schemes (urban vertical density, peri-urban horizontal density, suburban sprawl)

Proposed international case studies on successful social housing schemes:

Emma Milo, President, **AAK - Architectural Association of Kenya (KENYA)**
Simon Elliot, Property & Masterplan Director, **Atkins Global (UNITED ARAB EMIRATES)**
Mike Lord, Managing Director, **RMJM (KENYA)**
Phillip Jones, Managing Principal, MENA, **Principal, B+H (UNITED ARAB EMIRATES)**
Yann Pennes, Projects Director, **Dewan Architects + Engineers (UNITED ARAB EMIRATES)**

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10.45-11.45 **Working Groups**

The working groups will discuss the central themes of high interest rates and how this will continue to limit access to finance for affordable housing. The sessions will unpack challenge of fiscal dominance, possible solutions to the lack of long-term funding and limited use of collateral value all drive up the interest rate cost of housing in Africa. The session will also help international developers and contractors overcome the lack of basic critical infrastructure (roads, power, power systems) and financing or structuring thereof.

WORKING GROUP A:
FINANCIAL SUSTAINABILITY AS AN IMPERATIVE FOR AFFORDABLE HOUSING
<u>Proposed Moderator:</u> Kecia Rust, Executive Director, Centre for Affordable Housing Finance (SOUTH AFRICA)
<u>Proposed panelists:</u> Laura Mutindi, Sector Expert Project Management Office – Executive Office of the President Habib Hanan, Senior Housing Finance Specialist, IFC Caroline Cerutti, Housing Specialist, World Bank Samson Moraba, Chief Executive Officer, National Housing Financing Corporation (SOUTH AFRICA)
WORKING GROUP B:
MAKING AFFORDABLE & SOCIAL HOUSING PROJECTS BANKABLE
<u>Moderator:</u> Madhur Ramrakha, Board Treasurer, Kenya Green Building Society (KBGS)
<u>Proposed panelists:</u> Jared Osoro, Director, Research & Policy, Director, KBA Centre For Research On Financial Markets & Policy, Kenya Banking Association (KENYA) Elizabeth Mwangi-Oluoch, Chief Executive Officer, Kenya Property Developers Association (KENYA) Senior Representative, Shelter Afrique (KENYA) Senior Representative, Stanbic, (SOUTH AFRICA) Senior Representative, REITs Association of Kenya (KENYA) Senior Representative, Nairobi Stock Exchange (KENYA)

11.45-11.40 **Networking Break**

11.40-12.00 **Presentation**

Making the economics work for affordable housing
<i>What is required to mobilize capital? What are the impediments with current policy, regulatory and tax framework for affordable housing? How can domestic resources be brought into the picture to finance infrastructure?</i>
<u>Proposed Speaker:</u> Isaac Otollo, <i>Head of Housing</i> , PwC, (KENYA)

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12.00-12.45 **Panel Discussion**

Development of critical infrastructure to boost property value of affordable housing schemes – challenges and opportunities

Moderator: Wangari Muchiri, Board Member, Kenya Green Building Society (KBGS)

Proposed panelists:

Kez Taylor, Chief Executive Officer, **ALEC**, (UNITED ARAB EMIRATES)

Filippo Sona, Managing Director-Global Hospitality, **Drees & Sommer**, (UNITED ARAB EMIRATES)

Chinwe Ajene- Sagna, Head of Business Development, **Rendeavour**, (NIGERIA)

Nigel Eckersall, Advisor to the Chairman, **Azizi Developments** (UNITED ARAB EMIRATES)

12.45-13.30 **Panel Discussion:**

Discussion points:

How can we begin to build product sector value chains to lower the cost of construction?

How can the value chain benefit from cost consultants?

What are the innovative building technologies & practices - modular construction, innovative prefab?

Financing latest building technology and delivering world-class workmanship?

Moderator:

Proposed panelists:

Mr. Paul Gesora, Chairperson, **Innovative Building Technology and Materials (IBTM) Committee**

Eng. Stephen Kogi, Board of Directors, **NCA- National Construction Authority (KENYA)**

Charles Haba, Rwanda Real Estate Expert, **Century Real Estate, (RWANDA)**

Atif Rahman, Partner & Director, **Danube Properties, (UNITED ARAB EMIRATES)**

Andreas J. Zehnder, President, **International Union For Housing Finance (BELGIUM)**

13.30-13:45 **Final Summary & Recommendations**

Roundtable recommendations will be prepared through a consultative and participatory process bringing together various professionals and stakeholders in the industry.

It is hoped that adaption and adoption of these recommendations will address industry challenges leading to improved performance of the industry, and more involvement various enterprises in the delivery of the affordable housing.

13.15-14.15 **Closing Lunch**